WTO Negotiations

1461. SHRI NILOTPAL BASU:
SHRI DIPANKER MUKHERJEE:

Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that in World Trade Organisation negoti ations of Financial Services and Insurance settlement could not be reached mainly because many of the industrial countries apart from the third world countries did not agree to open up their Insurance Industry and negotiaitons have been post poned to the year 2000; and

(b) if so, the reasons for Government to open up its Insurance market unilater ally denying itself an important bargain ing chip?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) and (b) Negotiations on Financial Services were concluded in December, 1997 in World Trade Organisation when many countries made varying level of commitments in different areas of Financial Services including Insurance. Apart from India, three other countries namely, Myanmar, North Korea and Cuba have not opened up their Insurance sector. Year 2000 negotiations are in-built in the General Agreement on Trade and Services and will be held in all services sectors including financial services.

Target set out for Disinvestment

1462. SHRI PARAG CHALIHA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the targets set out by Government for disinvestment in shares of public sector undertakings have become a mirage;

(b) if so, the details of targets and achievements as on date; and

(c) the details of steps taken or prop osed to be taken to attain the targets?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) and (b) The targets set for disinvestment and actual realisation so far are as follows:—

Year	Target (Rs. in crores)	Realisation (Rs. in crores)
1991-92	2,500	3038
1992-93	2,500	1913
1993-94	3,500	Nil
1994-95	4,000	4843
1995-96	7,000	362
1996-97	5,000	380
1997-98	4,800	902
1998-99 (Till 20.2.99)	5,000	1200 (approx)

(c) The target of Rs. 5,000 crores set for the current year is likely to be achieved by the end of March, 1999.

औद्योगिक एवं वित्तीय पुनर्निर्माण बोर्ड को भेजे गये मामलों पर विचार करने में देरी

1463 **श्रीमती सरोज दुबे** : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क)पिछले दो वर्षोंए के दौरान रूग्ण घोषित सरकारी क्षेत्र के उपक्रमों की संख्या कितनी हैं और औद्योगिक एवं वित्तीय पुनर्निर्माण बोर्ड के पास विचारार्थ भेजे गये ऐसे मामलों का राज्य-वार ब्यौरा क्या हैं;

(ख)इन मामलों पर विचार करने में देरी के क्या कारण हैं; और

(ग)अत्याधिक देरी को टालने के लिये सरकार द्वारा कौन-कौन से कदम उठाए जाने हैं?

वित्त मंत्रालय (बैंकिंग, राजस्व तथा बीमा) में राज्य मंत्री (श्री कादम्बूर एन0आर0 जनार्दनन) : (क) औद्योगिक एवं वित्तीय पुनर्निर्माण बोर्ड (बाइफर) ने सूचित किया हैं कि पिछले दो वर्षों (दिनांक 1.1.1997 से 31.12.1998 तक) के दौरान रूग्ण औद्योगिक कंपनी (विशेष उपबंध) अधिनियम, 1985 (सीका) के प्रावधानों के तहत बाइफर में सरकारी क्षेत्र 16 रूग्ण उपक्रम 8 केन्द्र के सार्वजनिक क्षेत्र के उपक्रम पंजीकृत थे। राज्य-वार ब्यौरे विवरण में दिए गए हैं (**नीचे देखिए**)